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Daimler India Commercial Vehicles Pvt. Ltd.

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Contact:	Telephone:
Kristin Stegen	+91 44 4599 6112
Ritu Bagri	+91 98841 73290

DICV all set to export first range of completely-built Fuso trucks with concrete mixer application to Thailand

- 'Made in India' FJ2528C mixer for the global markets
- Thailand to be the 11th export market for DICV

Oragadam, India: Daimler India Commercial Vehicles Pvt. Ltd. (DICV), a 100% wholly owned subsidiary of Daimler AG, Stuttgart, Germany, along with Mitsubishi Fuso Truck and Bus Corporation, Japan (MFTBC), a Daimler Company announced the start of delivery of DICV-made Fuso mixers (FJ 2528C) to Thailand, one of the key strategic markets for the company in Asia. With this range of completely-built trucks with concrete mixer bodies, DICV steps into one of the most important sectors in Thailand - the concrete construction equipment segment.

Speaking on the occasion, **Mr. Erich Nesselhauf, CEO and Managing Director, DICV** said, "With the delivery of the first Fuso concrete mixer trucks to Thailand we underline that we are continuously expanding our export business. These new Fuso mixers are built-up to suit perfectly to the customers' requirements in the important construction sector. The roll-out from our production line in Oragadam shows once more our flexibility in manufacturing trucks which are especially customized to industry requirement."

New Fuso truck with concrete mixer application delivers maximum value for money

The new Fuso FJ2528C 6X4 with 280 HP engine output is the ideal base for the one-stop tailor made concrete mixer which has a drum capacity of 6 cbm or 7 cbm according to

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customer's needs. Being 'ready to use' means the customer starts getting returns from the day of purchase and the quality is assured through stringent quality checks with Daimler standards. Providing many comfort features for the driver like air conditioned cabin, air suspended seats, power windows and central locking; these robust trucks are especially developed to meet the customer expectations in growth markets. The concrete mixer concept is expected to be a game changer in the construction equipment segment.

Exports from India

Under the umbrella of Daimler Trucks Asia, DICV and MFTBC (Mitsubishi Truck and Bus Corporation) have combined their strength to tap into further sales potential. While DICV focuses on the Indian market and countries such as Nepal, that are related to the Indian market conditions, MFTBC will service the rising demand in the Asian and African regions with its existing portfolio of Mitsubishi-Fuso trucks from its plant in Kawasaki and the robust Fuso trucks produced in Oragadam. With Thailand, DICV has now launched 11 export markets like Indonesia, Kenya, Nepal and Tanzania to name a few. There are further plans to roll-out in markets like the Middle East and Latin America within 2015. In Thailand, Mitsubishi Fuso trucks are distributed by Fuso Truck Thailand Co., Ltd.

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Daimler India Commercial Vehicles (DICV) is a 100% subsidiary of Daimler AG, Stuttgart, Germany. DICV produces medium and heavy-duty commercial vehicles for the Indian volume market, under the brand name – BharatBenz. BharatBenz stands for Indian engineering with German DNA. The products have been engineered to serve all major customer segments, from owner-drivers up to large fleet operators. The efficiency of BharatBenz trucks is an optimal fit for customers keen on efficiency, a low Total Cost of Ownership over the life-cycle and highest profit potential for their businesses. The state-of-the-art production plant at Oragadam, near Chennai, spreads over 400 acres (160 hectares). It includes a modern test track designed to simulate Indian conditions – making it one of its kind in Asia. DICV has a total dedicated investment of over INR 4400 crs. (approximately €700 million).

The Company also handles Production, Marketing, Sales and After Sales of Mercedes-Benz Actros Trucks in India. Mercedes-Benz Trucks with the Brand Promise "Trucks you can Trust" are renowned world-wide for their reliability and efficiency under most extreme operating conditions, as well. These trucks also offer the best that Truck Technology has to offer. The Daimler Bus division in India was merged with DICV in April 2013. In May 2013, a new range of FUSO trucks were launched as part of Daimler's 'Trucks Asia' strategy. In March 2014, DICV laid the foundation stone for its upcoming Bus plant. This plant

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whence in completed in 2nd quarter 2015 will roll-out buses under the brands Mercedes-Benz and BharatBenz. Sustainability being a core of Daimler's corporate culture, DICV will focus on creating efficient, reliable and ecologically friendly products.

Disclaimer: This document contains forward-looking statements that reflect our current views about future events. The words "anticipate," "assume," "believe," "estimate," "expect," "intend," "may," "can," "could," "plan," "project," "should" and similar expressions are used to identify forward-looking statements. These statements are subject to many risks and uncertainties, including an adverse development of global economic conditions, in particular a decline of demand in our most important markets; a worsening of the sovereign-debt crisis in the Eurozone; an exacerbation of the budgetary situation in the United States; a deterioration of our refinancing possibilities on the credit and financial markets; events of force majeure including natural disasters, acts of terrorism, political unrest, industrial accidents and their effects on our sales, purchasing, production or financial services activities; changes in currency exchange rates; a shift in consumer preference towards smaller, lower-margin vehicles; or a possible lack of acceptance of our products or services which limits our ability to achieve prices and adequately utilize our production capacities; price increases in fuel or raw materials; disruption of production due to shortages of materials, labor strikes or supplier insolvencies; a decline in resale prices of used vehicles; the effective implementation of cost-reduction and efficiency-optimization measures; the business outlook of companies in which we hold a significant equity interest; the successful implementation of strategic cooperations and joint ventures; changes in laws, regulations and government policies, particularly those relating to vehicle emissions, fuel economy and safety; the resolution of pending government investigations and the conclusion of pending or threatened future legal proceedings; and other risks and uncertainties, some of which we describe under the heading "Risk and Opportunity Report" in Daimler's most recent Annual Report. If any of these risks and uncertainties materialize or if the assumptions underlying any of our forward-looking statements prove to be incorrect, the actual results may be materially different from those we express or imply by such statements. We do not intend or assume any obligation to update these forward-looking statements since they are based solely on the circumstances at the publication date.
